Review comment 1 (Minor Revision)

1. **Abstract Revision**: The abstract should be rewritten for better clarity and focus, excluding the study's limitations. Limitations are more appropriately discussed in the conclusion.
2. **Research Objectives and Questions**: The author should clearly articulate the research objectives and questions in the introduction to provide a comprehensive overview of the study’s purpose.
3. **Variable Justification**: The author should justify the selection of variables in the data section by referencing relevant literature to establish their significance and relevance to the study.
4. **Separation of Short- and Long-Run Results**: In the results section (Table 6), separate the short- and long-run findings for a clearer and more structured analysis.
5. **Theoretical Background**: The author should provide a well-defined theoretical background to strengthen the foundation of the study and contextualize the findings.
6. **Detailed Discussion of Linkages**: Elaborate on the rationale behind the linkages discussed in the analysis. Ensure the discussion provides a thorough explanation of the relationships between variables and their implications.

Review Comment 2 (Major Revision)

You **cannot use the ARDL (Autoregressive Distributed Lag) model** if the dependent variable is integrated of order 2, I(2). Because the ARDL model is designed to handle variables that are I(0) or I(1).

 Since your dependent variable is I(2),you can solve the problem by Transforming the Variable: Differentiate the I(2) variable to make it stationary (I(0) or I(1)), then analyze it using an ARDL model.

See attachment as well.